



## IN THE BUSINESS OF NONPROFITS

## **Social Enterprise\***

Part I: Is Your Organization Ready? Part II: We're ready – what's next?

## **♦**The First Step – Readiness Assessment

For the foreseeable future, unrestricted funds will continue to be the Holy Grail for nonprofits. Thus, we all need to pursue every viable source of funding available in order to be financially stable and sustainable. One of the evolving paths to this goal is social enterprise. Essential to the success of any potential new program or activity is an organization's ability to take on what it entails. This is particularly true with social enterprise, as it is likely to be a new and unexplored territory.

The Nonprofit Center is offering a two-hour "**Social Enterprise Readiness Assessment**" session for a limited number of nonprofits. With an understanding of what social enterprise is and what is required, you will complete this assessment that looks at the key elements needed to be in place before embarking on a social enterprise project. You'll walk away knowing your areas of strength, those that need additional work, and whether social enterprise is a good fit for your organization.

The Nonprofit Center has the expertise to support those who are ready to move forward, and to work with those who want to address obstacles to starting a social enterprise. Executive directors, board members and other senior staff are invited to participate in this program that will determine if you are neglecting a potential opportunity for a new funding stream, or jumping in before you are ready. Participation must include at least two people in these categories, with a maximum of four. You will leave with an assessment of your organization's ability to move forward with a social enterprise, and if you choose, you'll be ready to move onto Part II of this process, which moves you toward developing a potentially fundable project. Attendance at this session does not require you to move on to part 2, but prepares those who are interested. You must, however, attended part 1 to be admitted into part 2.

Once you've got all the key factors in place to proceed with developing a social enterprise, but you're unsure about what comes next (see part 2 below).

When: October 1, 2014, 9 to 11 am

Where: Historical Society of Pennsylvania, 1300 Locust St., Philadelphia

Fee: \$10 per person (minimum 2, maximum 4) must be paid at time of registration and cancellation policies

apply

Registration: <u>Click here</u> or go to http://www.lasallenonprofitcenter.org/courses/uncategorized/social-enterprise-part-1-organization-ready/>

## **◆**Part 2: Toward Implementation (spring 2015 – details coming soon)

The second step in this social enterprise exploration, for a limited number of qualifying organizations, is a multipart series of workshops that ends with helping you put the pieces together with a concrete business plan. More details on the implementation phase, including possible funding prospects, will be forthcoming for spring 2015.

\*A social enterprise is a program/service that a nonprofit creates and runs to provide a steady source of unrestricted revenue for itself. This program/service may be mission-related or not or a separate entity or subsidiary or not, but it is absolutely more than simply charging your nonprofit clients for access to your services.